

ANNUAL REPORT

2019



ALMOST
HOME

TRANSFORMING FUTURES TODAY

Breaking the Cycle of Poverty Two Generations at a Time



190

YOUNG MOMS AND THEIR CHILDREN

At Almost Home we want the young moms who attend and complete our program to have the power to improve their quality of life for themselves and their children. Thanks to the support of people like you, 96 moms and 94 children had the opportunity to do that in 2019. That means 94 families now have the opportunity to open doors that were closed to them and push pass barriers that prevented them from succeeding.

Almost Home's staff and clients thank you for being a part of our story! You've made a difference in the lives of so many mothers and their children.

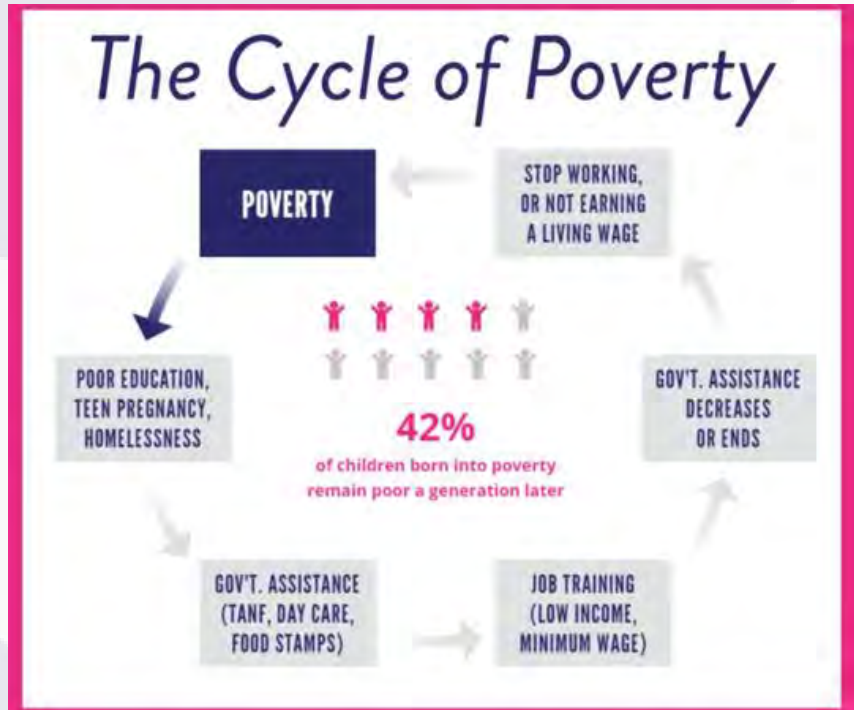
THE NATURE OF POVERTY

The cycle of poverty continues to keep young women stuck, generation after generation...After a long history of ineffective assistance programs and poor support, the cycle of poverty continues to limit many young moms who are fighting just to meet their basic needs. For many, the tools needed to become self-sufficient remain out of reach.

The Federal Poverty Line is:



In Missouri, 38% of single women with children live below the poverty line, and the poverty rate in the City of St. Louis is the ninth highest in the state at 24.3%. Research has documented long-lasting negative effects of poverty, including disparities in children's health, educational progress, and social adjustment. Poor children are more likely to fall behind in academic achievement, require expensive medical treatment, and become delinquent. According to the Brookings Institute, around 40% of children born to women in poverty remain in poverty a generation later. These barriers to



earning present an "opportunity gap" that Almost Home's Foundations to Success Transitional Living Program seeks to close. Through stable housing, education and employment support, therapeutic counseling, positive parenting, and independent living skills classes, Almost Home gives teen moms a foundation on which to achieve educational and employment success, and ultimately, financial security.

THE ALMOST HOME

Continuum of Care

Foundations To Success

Building a successful future starts with a solid foundation. Foundations to Success (FTS) provides a safe, nurturing environment to 16-20 year-old, low-income, single moms and their children. We equip them to pursue and achieve their education and career goals by providing: immediate needs for housing, food, clothing, baby supplies, case management, counseling and other services.

Almost Home Apartments

Located across the street from our transitional living facility, our apartments are rent subsidized and in close proximity to Almost Home. This allows FTS Alumni to live independently while still easily accessing support services.

Alumni Support Program (ASP)

Former FTS Program clients have access to on-going stabilization support, coaching, support groups, therapy, and referrals to community resources through the ASP Program. Access to these services for up to eight years helps young moms achieve greater economic self-sufficiency.

In 2019: **50**

Moms received therapeutic therapy.

53

Kids got a chance at a better future.

53

Young moms were empowered by foundations for success.

41

Alumni families received continued support as they worked to achieve their long-term goals.



FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL POSITION

Assets

| | |
|--|--------------------|
| Cash and Cash equivalents | \$614,598 |
| Investments | \$5,933 |
| Accounts Receivable | \$233,747 |
| Accounts Receivable - Almost Home Permanent Housing, L.P. | \$270,083 |
| Prepaid Expenses | \$215 |
| Property, Plant, and Equipment | \$870,227 |
| Other Investments | |
| Almost Home Permanent Housing, L.P. | \$234,614 |
| Other Assets | - |
| TOTAL ASSETS | \$2,229,417 |

Liabilities and Net Assets

| | |
|-----------------------------------|-----------------|
| Liabilities | |
| Accounts Payable/Accrued Expenses | \$25,649 |
| Lease Payable | \$2,097 |
| TOTAL LIABILITIES | \$27,746 |

| | |
|---|--------------------|
| Net Assets | |
| Without donor restrictions | \$1,986,128 |
| Board designated | \$106,660 |
| With donor restrictions | \$108,883 |
| TOTAL NET ASSETS | \$2,201,671 |
| TOTAL LIABILITIES AND NET ASSETS | \$2,229,417 |

STATEMENT OF ACTIVITY

Support and Revenue

| | |
|--|------------------|
| Participant Fees | \$2,225 |
| Government Grants and Fees | \$301,925 |
| United Way | \$91,022 |
| Donations | \$330,553 |
| Interest | \$796 |
| Donations In-Kind | \$69,467 |
| Net Assets Released Satisfaction of Program | \$1,746 |
| TOTAL SUPPORT AND REVENUE | \$797,734 |

Expenses

| | |
|------------------------|------------------|
| Program Services | \$604,562 |
| Management and General | \$130,601 |
| Fundraising | \$90,562 |
| TOTAL EXPENSES | \$825,725 |

| | |
|---|-------------------|
| CHANGES IN NET ASSETS BEFORE OTHER CHANGES | \$(27,991) |
| Other Changes | |
| Unrealized gain on investment | \$23 |
| CHANGES IN NET ASSETS | \$(27,968) |

Net Assets, Beginning of Year

| | |
|--------------------------------|--------------------|
| Net Assets, Beginning of Year | \$2,120,756 |
| NET ASSETS, END OF YEAR | \$2,092,788 |